



**PRESS RELEASE**  
*For immediate release*

**LOCAL CANCER DIAGNOSTICS FIRM SIGNS AGREEMENT WITH CHINA-BASED FIRM  
DURING TEAM CANADA TRADE MISSION**

**VANCOUVER, CANADA (January 24, 2005)** – Perceptronix Medical Inc. (“Perceptronix”) announced today that it has signed a Memorandum of Understanding (“MOU”) with Speed Fair Co. Ltd. (“Speed Fair”) as part of the Hong Kong contract signing ceremony of the Prime Minister’s Team Canada Trade Mission to the People’s Republic of China.

The MOU provides that Perceptronix and Speed Fair will work together to establish and document various business arrangements including, among others, arrangements for the supply of various products by Speed Fair to Perceptronix, the manufacture by Speed Fair of various products designed by Perceptronix, the joint development by Speed Fair and Perceptronix of new products, and the sale and distribution by Speed Fair of Perceptronix’s cancer diagnostic products in the People’s Republic of China, Hong Kong and Taiwan.

**About Perceptronix Medical Inc.**

Perceptronix ([www.perceptronix.com](http://www.perceptronix.com)) is a private cancer diagnostics medical device company based in Vancouver, Canada. The Company’s goal is to commercialize technologies to improve the early detection, localization, and diagnosis of cancer, with an initial focus on products to improve the early diagnosis of lung cancer. Perceptronix was founded in June, 1999 to commercialize early cancer detection technologies developed in partnership with the BC Cancer Agency ([www.bccancer.bc.ca](http://www.bccancer.bc.ca)), a world-leader in cancer care and research, with a particularly notable track record in pioneering early cancer detection programs.

**About Speed Fair Co. Ltd.**

Founded in Hong Kong in 1982, Speed Fair Co. Ltd. established Motic China Group Co. Ltd. ([www.motic.com](http://www.motic.com)) in 1988. Today Motic is the largest microscope manufacturing company in China with its headquarters in Xiamen. Motic employs 120 scientists and engineers in its R&D division and over 2,500 employees in manufacturing in 100% owned subsidiaries located in Chendu, Guiyang and Sanming. Motic covers the business of manufacturing, marketing, sales and distribution of conventional and digital microscopes for use in industry, medicine and education in China and other countries through 100% Speed Fair Co. Ltd. owned subsidiaries in USA, Canada, Germany, Spain and UK. More recently, Speed Fair Co. Ltd. established Landing-Motic Medical System Co. Ltd. in China to provide medical systems and services for detection and diagnosis for early cancer. The company already owns two licensed medical laboratories in Wuhan and Xiamen, and is now in the process of expanding to other major cities across China.

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