



PRESS RELEASE

For immediate release

ASIA-BASED MANUFACTURING PARTNER INVESTS IN PERCEPTRONIX

VANCOUVER, CANADA (April 20, 2005) – Perceptronix Medical Inc. (“Perceptronix”), a Vancouver-based medical device company focused on cancer diagnostics, announced today that it has closed the private placement with Speed Fair Co. Ltd. (“Speed Fair”) of Hong Kong referred to in its press release of 7 April, 2005. Speed Fair has purchased units comprised of Perceptronix common shares and subscription warrants, giving Speed Fair an initial equity position of just over 5% of the currently issued and outstanding common shares of Perceptronix.

Speed Fair owns and operates Motic China Group Co. Ltd. (“Motic”), the largest microscope manufacturing company in China. This investment advances the strategic relationship between Perceptronix and Motic in the manufacture and delivery of diagnostic solutions designed to save the lives of cancer patients through earlier diagnosis.

“This equity investment shows a strong belief by Speed Fair that Perceptronix and Motic can work together to provide doctors with essential tools for earlier diagnosis of cancer, leading to reduction in health care costs, improved quality of life for patients and ultimately saving lives” said Dr. David Garner, President and COO of Perceptronix.

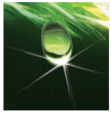
About Perceptronix Medical Inc.

Perceptronix (www.perceptronix.com) is a private cancer diagnostics medical device company based in Vancouver, Canada. The Company’s goal is to commercialize technologies to improve the early detection, localization, and diagnosis of cancer, with an initial focus on lung cancer. Perceptronix was founded in June, 1999 to commercialize early cancer detection technologies developed in partnership with the BC Cancer Agency (www.bccancer.bc.ca), a world-leader in cancer care and research, with a particularly notable track record in pioneering early cancer detection programs.

About Speed Fair Co. Ltd.

Founded in Hong Kong in 1982, Speed Fair Co. Ltd. established Motic China Group Co. Ltd. (www.motic.com) in 1988. Today Motic is the largest microscope manufacturing company in China with its headquarters in Xiamen. Between it and its various subsidiaries, Motic employs 120 scientists and engineers in its R&D division and over 2,500 employees in its manufacturing division. Motic manufactures, markets, sells and distributes conventional and digital microscopes for use in industry, medicine and education in China and in other countries through wholly-owned subsidiaries in the USA, Canada, Germany, Spain and UK. Recently, Speed Fair Co. Ltd. established Landing-Motic Medical System Co. Ltd. in China to provide medical systems and services for the early detection and diagnosis of cancer. Speed Fair also owns two licensed medical laboratories in Wuhan and Xiamen and is expanding to other major cities across China.

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Perceptronix
Early diagnosis, better outcomes™

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