



## **PRESS RELEASE**

*For immediate release*

### **PERCEPTRONIX ANNOUNCES APPOINTMENT OF STEPHEN ANDERSON AS CHIEF FINANCIAL OFFICER**

**VANCOUVER, CANADA (August 26, 2005)** – Perceptronix Medical Inc. (“Perceptronix”), a cancer diagnostics medical device company, announced today the appointment of Stephen Anderson as Chief Financial Officer.

“We are pleased to have Steve join us at this critical point in our development as a company and will benefit from his leadership and experience with growth technology organizations,” said Milton Wong, Perceptronix Chairman and Chief Executive Officer. Mr. Anderson’s experience includes over five years with Westport Innovations Inc. spanning roles as Controller, Vice President, Finance and Chief Financial Officer. During his time at Westport, he was involved in raising over \$200 million in equity and government assistance, obtaining a listing on the Toronto Stock Exchange, several acquisitions and forming Cummins Westport Inc., a commercial joint venture with a major US manufacturer. He has also consulted for other technology companies, primarily in the areas of financing, operations and strategy.

With over seventeen years of experience, Mr. Anderson has also worked with Discovery Capital Corporation, a Vancouver-based venture capital firm specializing in technology and health and life sciences, the Jim Pattison Group and KPMG. He has Bachelor of Arts and Master of Business Administration degrees, both from the University of British Columbia and is a Chartered Accountant.

#### **About Perceptronix Medical Inc.**

Perceptronix ([www.perceptronix.com](http://www.perceptronix.com)) is a private cancer diagnostics medical device company based in Vancouver, Canada. The Company’s goal is to commercialize technologies to improve the early detection, localization, and diagnosis of cancer, with an initial focus on lung cancer. Perceptronix was founded in June 1999 to commercialize early cancer detection technologies developed in partnership with the British Columbia Cancer Agency ([www.bccancer.bc.ca](http://www.bccancer.bc.ca)), a world-leader in cancer care and research, with a particularly notable track record in pioneering early cancer detection programs.

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